

January 20, 2015

Dear Miguel Ramirez De Arellano:

As the former owner of the 88-footer yacht M/Y Xendia, let me grab this opportunity to thank you and Capt. Andy for the excellent service that your previous company, McGram Fusion, now known as Subic Asia Pacific Marine Resources Inc. or APM, has extended to us.

Your company's expertise in all aspects regarding yacht and/or shipping vessel maintenance is impeccable! It really exceeded my expectation. I would assume that all the yacht owners at Subic Bay Yacht Club are confident of having you as partners as far as yacht maintenance is concerned.

Now, that I have just recently bought a 120-footer luxury yacht called "Sun Glider II," I will definitely get in touch with your company once again and experience the quality service that you are always known of.

Without a doubt, I will highly recommend APM and its services to all my friends and associates. For further queries, please feel free to call me.

Thank you and best regards!

Sincerely,

AERNOUT H. TIERIE

Owner, Sun Glider II

0917-5229797