



*Maritime Asset Ventures
Ajeltake Road
Ajeltake, Majuro
Marshall Islands*

14 April 2014

Dear Miguel Ramirez de Arellano,

I would like to take this opportunity to say a very big thank you and your team at Mcgram Fusion for making our visit to the Philippines and in particular Subic Bay such a wonderful and productive time.

The efficiency and quality of work done by your team exceeded our expectations and we hope to return to Subic Bay next year to repeat some of our annual maintenance.

Similarly your patience, understanding and efficiency when organizing some of the logistics of cruising the Philippines with our guests proved to be invaluable.

The crew and myself are looking forward to working with you again next year.

Kind regards,

Barry de Kock,
Captain, SY Vertigo